



ADOR FONTECH LIMITED

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CORPORATE SOCIAL RESPONSIBILITY (CSR)

Philosophy on CSR:

As the Company operates in the domain of 'Life Enhancement of Industrial Components', it is dedicated to conserve and preserve valuable mineral resources. The CSR activities of the Company would be aligned to this and be guided by the theme of 'Environmental Sustainability' under the Policy of 'Reclaim....Do not Replace'. It is believed that education in this domain is the most important requirement to drive home the importance of preserving environment, which is extremely precious for the future generation, who may occupy this planet. Besides, going by the philosophy of Mother Teresa, the CSR policy will best render humanitarian support to the poorest of the poor.

1. Focus areas of CSR

- 1.1 Ensuring environmental sustainability.
- 1.2 Promoting education including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- 1.3 Conservation of energy, including projects related to renewable sources of energy.
- 1.4 Contributing to development & improvement in quality of life of the workforce and their families as well as of the society at large.
- 1.5 Support poor in medical health, poverty and malnutrition; promoting preventive healthcare & sanitation, making available safe drinking water and food for the needy etc.

2. Organisational mechanism for CSR

The Board of Directors shall form a CSR Committee pursuant to the provisions of Section 135 of the Companies Act 2013, and will lay down the guidelines / key focus areas for the CSR activities every year.

3. The CSR committee will be in charge for

- 3.1 Developing the CSR annual strategy, based on the guidelines set by the Companies Act 2013 & Rules framed there under.
- 3.2 Preparing annual plan for CSR activities, project development, project approval, etc.
- 3.3 Deciding on the modalities of execution of programs.
- 3.4 Contracting, budgeting and payments.
- 3.5 Monitoring the execution mechanism for CSR projects.
- 3.6 Periodic reporting and communication to the Board.

4. The CSR Committee will ensure the following

Appropriate organisational structure to effectively identify, monitor & manage CSR issues and performance relevant to our businesses.

5. Implementation Mechanism of CSR

CSR activities will be implemented either directly on its own by the Company or through a non-profit organisation, which is in to CSR activities. It may be pertinent to note that even while the CSR programme was non-mandatory, the Company had created a fund and the good efforts of this fund invested as corpus will continue to sub-serve the needy.

ADFL can also enter in to collaborative partnerships with the Government(s), NGOs, independently registered non-profit organisations, or with other like-minded stakeholders, so as to widen the Company's reach and leverage upon the collective expertise and experience, to pool in the best of resources to sub-serve the interest of community welfare at large.

6. Management Commitment to CSR

All ADFL employees will adopt the essence of CSR considerations illustrated in this policy in to their day-to-day work activities and will act as role models. ADFL believes that in doing so, we will add significant value for our society.

7. Composition of the CSR Committee

Three or more directors, of which at least one director shall be an Independent Director. No sitting fees will be paid to the members of CSR Committee.

8. Functions of the CSR Committee

- 8.1 To formulate and recommend to the Board, a CSR POLICY indicating the activities to be undertaken by the Company.
- 8.2 Recommend the amount to be spent on these activities and
- 8.3 Monitor the Company's CSR policy periodically.