



Reclamation, Fusion  
Surfacing, Spraying &  
Environmental Solutions

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort  
Mumbai 400 001**

**May 23, 2017**

**Sir/Madam,**

**Sub: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Please find enclosed financial statements in consonance with Schedule III of the Companies Act, 2013, being further to our earlier submission dated May 8, 2017 and in terms of BSE letter dated May 17, 2017.

Request to kindly take the same on record and oblige.

**Thanking you,  
Yours faithfully,  
For ADOR FONTECH LIMITED**

**Geetha D  
Company Secretary**



**ADOR FONTECH LIMITED**

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010; Website: www.adorfon.com; Email id: investorservice@adorfon.com

**Audited Financial results for the quarter and year ended March 31, 2017**

Sl No.	Particulars	Standalone						Consolidated						(Rs.in lakhs)		
		Quarter ended	Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
		31.03.17 Audited	31.12.16 Unaudited	31.03.16 Audited	31.03.17 Audited	31.03.16 Audited	31.03.17 Audited	31.12.16 Unaudited	31.03.16 Audited	31.03.17 Audited	31.03.16 Audited	31.03.17 Audited	31.03.16 Audited	31.03.17 Audited	31.03.16 Audited	31.03.17 Audited
1	Total income from operations (net)	4022	3439	3974	14890	14707	4037	3447	3977	14922	14713					
2	Net profit from ordinary activities after tax	216	191	199	883	1037	137	122	157	720	930					
3	Net profit for the period after tax (after extraordinary items)	216	191	199	883	1037	137	122	157	720	930					
4	Equity share capital	350	350	350	350	350	350	350	350	350	350					
5	Reserves(Excluding revaluation reserve as shown in the Balance Sheet of the previous year)				9112	8861				8835	8748					
6	Earnings per share (before and after extraordinary items) (of Rs.2/- each)	1.2	1.1	1.1	5.0	5.9	0.8	0.7	0.9	4.1	5.3					
	Basic and diluted															

Notes: 1. The above is an extract of the detailed format of Quarterly/Annual financial results filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. Full format of the Quarterly/Annual financial results are available on the websites of the Stock Exchange (BSE) - (www.bseindia.com) and the Company (www.adorfon.com).

2. Consolidated accounts pertain to Ador Fontech Limited and it's wholly owned subsidiary – 3 D Future Technologies Private Limited.

3. Tax expense includes deferred tax.

4. Previous period/year's figures have been regrouped/reclassified to make them comparable, wherever necessary.

5. The above financial results have been reviewed and recommended for adoption to the Board of Directors by the Audit Committee and thereafter have been approved by the Board at their meeting held on May 8, 2017.

6. The Board has recommended a dividend of Rs.3/- (Rupees three only) per equity share which shall be subject to the approval of Shareholders at the Annual General Meeting.

7. The financial statements have been prepared under Indian GAAP as the Company is not mandated to follow the new Indian Accounting Standards (IND-AS) as at March 31, 2017. Hence, dividend related accounting and disclosures are as per Indian GAAP and not as per IND-AS.

8. The financial statements have been prepared in consonance with Schedule III of the Companies Act, 2013

9. Mr. P. Viswanathan, Vice President has been elevated as the Chief Operating Officer of the Company.



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**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

(Rs. in lakhs)

SI No	Particulars	Quarter ended			Financial year ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		Audited	Unaudited	Audited	Audited	Audited
<b>Part - I</b>						
1	<b>Income from operations</b>					
	Net Sales/Income from operations	3862	3328	3600	14488	14122
	Other operating income	105	13	167	143	195
	Other income	55	98	207	259	390
	<b>Total income from operations (net)</b>	<b>4022</b>	<b>3439</b>	<b>3974</b>	<b>14890</b>	<b>14707</b>
2	<b>Expenses</b>					
	a Cost of materials consumed	735	734	789	2797	3183
	b Purchase of stock-in-trade	1783	1123	1397	5826	5066
	c Changes in invn. of fin. goods work-in-progress and stock-in-trade	(125)	11	(121)	(90)	(63)
	d Employee benefit expenses	593	548	577	2286	2140
	e Depreciation and amortisation expenses	71	84	43	326	312
	f Operational expenses	257	257	332	941	911
	h Other expenses	432	381	549	1495	1512
	i Finance cost			2		2
	<b>Total expenses</b>	<b>3746</b>	<b>3138</b>	<b>3568</b>	<b>13581</b>	<b>13063</b>
3	<b>Profit from operations before prior period expense and exceptional items</b>	<b>276</b>	<b>301</b>	<b>406</b>	<b>1309</b>	<b>1644</b>
4	Prior period expense					
5	<b>Profit before exceptional items</b>	<b>276</b>	<b>301</b>	<b>406</b>	<b>1309</b>	<b>1644</b>
6	Exceptional items					
7	<b>Profit from ordinary activities before tax</b>	<b>276</b>	<b>301</b>	<b>406</b>	<b>1309</b>	<b>1644</b>
8	Tax expense	60	110	207	426	607
9	<b>Profit from ordinary activities after tax</b>	<b>216</b>	<b>191</b>	<b>199</b>	<b>883</b>	<b>1037</b>
10	Extraordinary items (net of tax)					
11	<b>Net profit/loss for the period</b>	<b>216</b>	<b>191</b>	<b>199</b>	<b>883</b>	<b>1037</b>
12	Share of profit/(loss) of associates					
13	Minority interest					
14	<b>Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>216</b>	<b>191</b>	<b>199</b>	<b>883</b>	<b>1037</b>
15	Paid-up equity share capital	350	350	350	350	350
16	Reserves and surplus excl. reval. Reserve as per Balance Sheet of the previous accounting year				9112	8861
17	Earnings per share (before extraordinary items) Basic and diluted (not annualised)	1.23	1.09	1.14	5.05	5.93
18	Earnings per share (after extraordinary items) Basic and diluted (not annualised)	1.23	1.09	1.14	5.05	5.93



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**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

(Rs. in lakhs)

Sl No	Particulars	Quarter ended			Financial year ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		Audited	Unaudited	Audited	Audited	Audited
<b>Part - I</b>						
<b>1</b>	<b>Income from operations</b>					
	Net Sales/Income from operations	3872	3336	3645	14511	14122
	Other operating income	105	13	122	143	195
	Other income	60	98	210	268	396
	<b>Total income from operations (net)</b>	<b>4037</b>	<b>3447</b>	<b>3977</b>	<b>14922</b>	<b>14713</b>
<b>2</b>	<b>Expenses</b>					
a	Cost of materials consumed	743	740	789	2814	3183
b	Purchase of stock-in-trade	1784	1123	1397	5827	5066
c	Changes in invn. of fin. goods work-in-progress and stock-in-trade	(126)	11	(121)	(91)	(63)
d	Employee benefit expenses	625	576	592	2389	2181
e	Depreciation and amortisation expenses	82	97	46	376	316
f	Operational expenses	257	257	332	941	911
h	Other expenses	463	411	576	1629	1575
i	Finance cost	12		2	12	2
	<b>Total expenses</b>	<b>3840</b>	<b>3215</b>	<b>3613</b>	<b>13897</b>	<b>13171</b>
<b>3</b>	<b>Profit from operations before prior period expense and exceptional items</b>	<b>197</b>	<b>232</b>	<b>364</b>	<b>1025</b>	<b>1542</b>
4	Prior period expense					
<b>5</b>	<b>Profit before exceptional items</b>	<b>197</b>	<b>232</b>	<b>364</b>	<b>1025</b>	<b>1542</b>
6	Exceptional items					
<b>7</b>	<b>Profit from ordinary activities before tax</b>	<b>197</b>	<b>232</b>	<b>364</b>	<b>1025</b>	<b>1542</b>
8	Tax expense	60	110	207	305	612
<b>9</b>	<b>Profit from ordinary activities after tax</b>	<b>137</b>	<b>122</b>	<b>157</b>	<b>720</b>	<b>930</b>
10	Extraordinary items (net of tax)					
<b>11</b>	<b>Net profit/loss for the period</b>	<b>137</b>	<b>122</b>	<b>157</b>	<b>720</b>	<b>930</b>
12	Share of profit/(loss) of associates					
13	Minority interest					
<b>14</b>	<b>Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>137</b>	<b>122</b>	<b>157</b>	<b>720</b>	<b>930</b>
15	Paid-up equity share capital	350	350	350	350	350
16	Reserves excluding reval. Reserve as per Balance Sheet of the previous accounting year				8835	8748
17	Earnings per share (before extraordinary items) Basic and diluted (not annualised)	0.8	0.7	0.9	4.1	5.3
18	Earnings per share (after extraordinary items) Basic and diluted (not annualised)	0.8	0.7	0.9	4.1	5.3



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**STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES**

(Rs. in lakhs)

Particulars	As at 31.03.17	As at 31.03.16
<b>EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
<b>Shareholders' funds</b>		
Share capital	350	350
Reserves and surplus	9112	8861
Money received against share warrants		
<b>Sub-total-Shareholders' funds</b>	<b>9462</b>	<b>9211</b>
Share application money pending allotment		
Deferred Government grants		
Minority interest		
<b>Non-current liabilities</b>		
Long-term borrowings	167	183
Deferred tax liabilities (net)		
Foreign currency monetary item translation difference-liability account		
Other long-term liabilities		
Long-term provisions	629	561
<b>Sub-total-Non-current liabilities</b>	<b>796</b>	<b>744</b>
<b>Current liabilities</b>		
Short term borrowings		
Trade payables		
(a) Total outstanding dues to micro enterprises and small enterprises		
(b) Total outstanding dues to creditors other than micro enterprises and small enterprises	1231	1331
Other current liabilities	899	851
Short-term provisions	662	1086
<b>Sub-total-current liabilities</b>	<b>2792</b>	<b>3268</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>13050</b>	<b>13223</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets - Tangible assets	2025	2190
Intangible assets		
Tangible assets capital work-in-progress		
Intangible assets under development or w-i-p		
Goodwill on consolidation		
Non-current investments	959	759
Deferred tax asset (net)	296	297
Foreign currency monetary item translation difference-asset account		
Long-term loans and advances	341	165
Other non-current assets		
<b>Sub-total-Non-current assets</b>	<b>3621</b>	<b>3411</b>
<b>Current assets</b>		
Current investments	380	244
Inventories	2594	2489
Trade receivables	3250	3257
Cash and cash equivalents	1	1
Bank balance other than cash and cash equivalents	2487	2961
Short term loans and advances	717	860
<b>Sub-total-Current assets</b>	<b>9429</b>	<b>9812</b>
<b>TOTAL-ASSETS</b>	<b>13050</b>	<b>13223</b>



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**STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES**

(Rs. in lakhs)

Particulars	As at 31.03.17	As at 31.03.16
<b>EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
<b>Shareholders' funds</b>		
Share capital	350	350
Reserves and surplus	8835	8748
Money received against share warrants		
<b>Sub-total-Shareholders' funds</b>	<b>9185</b>	<b>9098</b>
Share application money pending allotment		
Deferred government grants		
Minority interest		
<b>Non-current liabilities</b>		
Long-term borrowings	167	183
Deferred tax liabilities (net)		
Foreign currency monetary item translation difference-liability account		
Other long-term liabilities		
Long-term provisions	632	561
<b>Sub-total-Non-current liabilities</b>	<b>799</b>	<b>744</b>
<b>Current liabilities</b>		
Short term borrowings	224	86
Trade payables		
(a) Total outstanding dues to micro enterprises and small enterprises		
(b) Total outstanding dues to creditors other than micro enterprises and small enterprises	1234	1332
Other current liabilities	912	854
Short-term provisions	662	1085
<b>Sub-total-current liabilities</b>	<b>3032</b>	<b>3357</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>13016</b>	<b>13199</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets - Tangible assets	2170	2327
Intangible assets		
Tangible assets capital work-in-progress		
Intangible assets under development or work-in-progress		
Goodwill on consolidation		
Non-current investments	609	559
Deferred tax asset (net)	412	291
Foreign currency monetary item translation difference-asset account		
Long term loans and advances	344	168
Other non-current assets		
<b>Sub-total-Non-current assets</b>	<b>3535</b>	<b>3345</b>
<b>Current assets</b>		
Current investments	402	260
Inventories	2606	2491
Trade receivables	3254	3257
Cash and cash equivalents	1	2
Bank balance other than cash and cash equivalents	2495	2968
Short term loans and advances	723	876
<b>Sub-total-Current assets</b>	<b>9481</b>	<b>9854</b>
<b>TOTAL- ASSETS</b>	<b>13016</b>	<b>13199</b>



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**STATEMENT OF AUDITED STANDALONE SEGMENT WISE REPORTING**

(Rs. in lakhs)

DETAILS	Quarter ended			Financial year ended	
	31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
<b>SEGMENT REVENUE</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
Products (Manufactured/Traded)	3690	2961	3463	13377	13160
Services	277	380	304	1254	1157
<b>Sub-total</b>	<b>3967</b>	<b>3341</b>	<b>3767</b>	<b>14631</b>	<b>14317</b>
Other income	55	98	207	259	390
<b>TOTAL</b>	<b>4022</b>	<b>3439</b>	<b>3974</b>	<b>14890</b>	<b>14707</b>
<b>SEGMENT RESULTS (Profits before interest and tax)</b>					
Products (Manufactured/Traded)	188	163	173	926	1058
Services	61	71	58	251	328
Other income	55	98	207	259	390
<b>TOTAL</b>	<b>304</b>	<b>332</b>	<b>438</b>	<b>1436</b>	<b>1776</b>
<b>Less:</b>					
Interest					
Other unallocable expenditure net of unallocable income	28	31	32	127	132
<b>PROFIT BEFORE TAX</b>	<b>276</b>	<b>301</b>	<b>406</b>	<b>1309</b>	<b>1644</b>
<b>SEGMENT CAPITAL EMPLOYED</b> (Segment Assets Less Segment Liabilities)					
Products (Manufactured/Traded)	4698	5372	3855	4698	3856
Services	889	1050	1237	889	1237
Others-Investments/Deposits	2240	2048	2818	2240	2818
Unallocated	1635	1407	1300	1635	1300
<b>TOTAL CAPITAL EMPLOYED</b>	<b>9462</b>	<b>9877</b>	<b>9210</b>	<b>9462</b>	<b>9211</b>





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**STATEMENT OF AUDITED CONSOLIDATED SEGMENT WISE REPORTING**

(Rs. in lakhs)

DETAILS	Quarter ended			Financial year ended	
	31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
<b>SEGMENT REVENUE</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
Products (Manufactured/Traded)	3688	2969	3463	13388	13160
Services	289	380	304	1266	1157
<b>Sub-total</b>	<b>3977</b>	<b>3349</b>	<b>3767</b>	<b>14654</b>	<b>14317</b>
Other income	60	98	210	268	396
<b>TOTAL</b>	<b>4037</b>	<b>3447</b>	<b>3977</b>	<b>14922</b>	<b>14713</b>
<b>SEGMENT RESULTS (Profits before interest and tax)</b>					
Products (Manufactured/Traded)	105	100	309	682	1217
Services	61	71	58	251	328
Other income	60	98	210	268	396
<b>TOTAL</b>	<b>226</b>	<b>269</b>	<b>577</b>	<b>1201</b>	<b>1941</b>
<b>Less:</b>					
Interest					
Other unallocable expenditure net of unallocable income	29	37	213	176	399
<b>PROFIT BEFORE TAX</b>	<b>197</b>	<b>232</b>	<b>364</b>	<b>1025</b>	<b>1542</b>
<b>SEGMENT CAPITAL EMPLOYED</b> (Segment Assets Less Segment Liabilities)					
Products (Manufactured/Traded)	4313	5455	3743	4313	3743
Services	889	1050	1237	889	1237
Others-Investments/Deposits	2348	2048	2818	2348	2818
Unallocated	1635	1405	1300	1635	1300
<b>TOTAL CAPITAL EMPLOYED</b>	<b>9185</b>	<b>9958</b>	<b>9098</b>	<b>9185</b>	<b>9098</b>







**AMARNATH KAMATH AND ASSOCIATES  
CHARTERED ACCOUNTANTS**

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**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Ador Fontech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of Ador Fontech Limited**

We have audited the quarterly consolidated financial results of Ador Fontech Limited ('the Company'), and its wholly owned subsidiary (collectively referred to as 'the Group') for the quarter ended March 31, 2017 and the consolidated year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results and consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the wholly owned subsidiary included in the consolidated quarterly financial results and consolidated year to date results. These interim financial information have been audited by other Auditors whose report(s) have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived is based solely on the report of such other Auditors.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date consolidated financial results:

- 1) Include the quarterly financial results and year to date of the following entity: 3D Future Technologies Private Limited (Wholly owned subsidiary)





**AMARNATH KAMATH AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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- 2) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard and
- 3) Give a true and fair view of the consolidated profit and other financial information for the quarter ended March 31, 2017 as well as the consolidated year to date results for the period from April 1, 2016 to March 31, 2017.

**For Amarnath Kamath and Associates**  
Chartered Accountants  
Firm registration no. 000099S

*V. Narayanan*

**V. Narayanan**  
**Partner [Membership No.219265]**  
**Date : May 08, 2017**  
**Place : Mumbai**





**AMARNATH KAMATH AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Auditor's Report on Quarterly Financial Results and Year to Date Results of Ador Fontech Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors of Ador Fontech Limited**

We have audited the accompanying statement of Standalone Financial Results of ADOR FONTECH LIMITED ('the Company') for the year ended March 31, 2017 ('the Statements') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015. These statements which are the responsibility of the Company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the audit and review reports received from the Branch Auditors, the statements:

- a) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard and give a true and fair view of the profit and other financial information for the quarter ended March 31, 2017 as well as year to date results for the period from April 1, 2016 to March 31, 2017.
- b) These statements include the results for the quarter ended March 31, 2017 and March 31, 2016 respectively, being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year(s), which were subject to limited review by us in terms of our report dated January 30, 2017.

For **Amarnath Kamath and Associates**  
Chartered Accountants  
Firm registration no. 000099S



**V. Narayanan**  
**Partner [Membership No.219265]**  
**Date: May 08, 2017**  
**Place: Mumbai**





Reclamation, Fusion  
Surfacing, Spraying &  
Environmental Solutions

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort  
Mumbai 400 001**

**May 8, 2017**

**Sir/Madam,**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016**

**DECLARATION**

We H P Ledwani, Managing Director and Ms. Geetha D, Company Secretary & Compliance Officer of Ador Fontech Limited (CIN: L31909KA1974PLC020010), having its Registered Office at Belview 7 Haudin Road Bengaluru 560 042 hereby declare that, the Statutory Auditors of the Company M/s. Amarnath Kamath and Associates (FRN:000099S) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2017.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

**Yours sincerely,  
For ADOR FONTECH LIMITED**

**Geetha D  
Company Secretary**

**H P Ledwani  
Managing Director**

