



Ador Fontech Limited

Regd. office: Belview 7 Haudin Road Bangalore 560 042; CIN: L31909KA1974PLC020010

Tel: 080 25596045; Website: www.adorfon.com; Email: investorservice@adorfon.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2017

Sl No.	Particulars	(₹.in lakhs)					
		Quarter ended			Half year ended		Year ended
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
	Unaudited			Unaudited		Audited & Reviewed IND-AS	
1	Income from operations (net)	3940	2783	3923	6723	7309	14590
	Other income	62	74	74	136	144	288
	Total revenue	4002	2857	3997	6859	7453	14878
2	Expenses						
	a Cost of materials consumed	842	719	644	1561	1328	2797
	b Purchase of stock-in-trade	1357	1312	1602	2669	2920	5826
	c Changes in invn. of fin. goods work-in-progress and stock-in-trade	9	(106)	27	(97)	24	(90)
	d Employee benefit expenses	554	505	550	1059	1145	2286
	e Finance costs	1	2	5	3	7	1
	f Depreciation & amortisation exp	77	76	85	153	171	327
	g Other expenses	646	559	600	1205	1089	2395
	Total expenses	3486	3067	3513	6553	6684	13542
3	Profit/(Loss) before tax	516	(210)	484	306	769	1336
4	Exceptional items						
5	Profit/(Loss) before tax	516	(210)	484	306	769	1336
6	Tax expense						
	Current tax	102		168	102	251	425
	Deferred tax	(4)	(6)	9	(10)	10	(1)
7	Profit/(Loss) for the period	418	(204)	307	214	508	912
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit and loss						
	(ii) Income tax relating to items that will not be reclassified to profit and loss						
	B (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	418	(204)	307	214	508	912
10	Paid-up equity share capital (Face value of ₹. 2 per share)	350	350	350	350	350	350
11	Earnings/(losses) per share (EPS) (net of tax) (in ₹.)						
	Basic (not annualised)	2.4	(1.2)	1.8	1.2	2.9	5.2
	Diluted (not annualised)	2.4	(1.2)	1.8	1.2	2.9	5.2

Notes:

(i) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. Beginning from the financial year 2017-18, the Company has for the first time adopted IND-AS together with the IND-AS compliant comparatives for the financial year 2016-17. Accordingly, the figures for the previous year/period are re-casted/re-grouped as per new requirements wherever necessary.

(ii) As required by paragraph 32 of IND-AS 101, net profit reconciliation is as under:

Sl No.	Particulars	Quarter ended 30.09.16	Half year ended 30.09.2016	Year ended 31.03.2017
1	Net profit after tax as reported under Indian GAAP	289	476	883
2	Ind-AS adjustments -increase/decrease in net profit as reported under Indian GAAP on:			
	New accruals: fair valuation of mutual funds (net of tax)	23	38	29
	Other adjustments:	-5	-6	
3	Net profit as per IND-AS	307	508	912

(iii) As required by paragraph 32 of Ind-AS-101, equity reconciliation is as under:

Sl No.	Particulars	Year ended 31.03.2017
1	Equity as reported under Indian GAAP	9462
2	Ind-AS adjustments-increase/decrease in net profit as reported under Indian GAAP on:	
	Fair valuation of mutual funds plan (net of tax)	32
	Fair valuation of equity instruments	691
3	Equity as per IND-AS	10185

(iv) The Statutory Auditors of the Company have carried out a limited review of the financial results for the period ended September 30, 2017. The IND-AS financial results for the period ended September 30, 2016 have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. The financial results for the year ended March 31, 2017 which was audited has been reviewed for IND-AS adjustments.

(v) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 1, 2017.

Mumbai
01.11.2017

For Ador Fontech Limited
Aditya T Malkani
Chairman



Ador Fontech Limited

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Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2017

Sl No.	Particulars	(₹.in lakhs)					
		Quarter ended			Half year ended		Year ended
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
		Unaudited			Unaudited		Audited & Reviewed IND-AS
1	Income from operations						
	Net Sales/Income from operations	3967	2804	3928	6771	7314	14618
	Other income	64	74	76	138	148	294
	Total income from operations (net)	4031	2878	4004	6909	7462	14912
2	Expenses						
	a Cost of materials consumed	852	730	648	1582	1332	2814
	b Purchase of stock-in-trade	1357	1313	1603	2670	2921	5827
	c Changes in invn. of fin. goods work-in-progress and stock-in-trade	9	(109)	27	(97)	24	(90)
	d Employee benefit expenses	585	533	574	1118	1188	2388
	e Finance costs	4	8	7	12	11	13
	f Depreciation & amortisation exp	88	87	98	175	196	376
	g Other expenses	686	592	642	1275	1160	2531
	Total expenses	3581	3154	3599	6735	6832	13859
3	Profit/(loss) before exceptional items and tax	450	(276)	405	174	630	1053
4	Exceptional items						
5	Profit/(Loss) before tax	450	(276)	405	174	630	1053
6	Tax expense						
	Current tax	105	-	168	105	251	425
	Deferred tax	(4)	(29)	9	(33)	10	(122)
7	Profit/(Loss) for the period	349	(247)	228	102	369	750
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit and loss						
	(ii) Income tax relating to items that will not be reclassified to profit and loss						
	B (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	349	(247)	228	102	369	750
10	Paid-up equity share capital (Face value of ₹. 2 per share)	350	350	350	350	350	350
11	Earnings/(losses) per share (EPS) (net of tax) (in ₹.)						
	Basic (not annualised)	2.0	(1.4)	1.3	0.6	2.1	4.3
	Diluted (not annualised)	2.0	(1.4)	1.3	0.6	2.1	4.3

Notes:

(i) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. Beginning from the financial year 2017-18, the Company has for the first time adopted IND-AS together with the IND-AS compliant comparatives for the financial year 2016-17. Accordingly, the figures for the previous year/period are re-casted/re-grouped as per new requirements wherever necessary.

(ii) As required by paragraph 32 of IND-AS 101, net profit reconciliation is as under:

Sl No.	Particulars	Quarter ended 30.09.16	Half year ended 30.09.2016	Year ended 31.03.2017
1	Net profit after tax as reported under Indian GAAP	289	476	883
2	Ind-AS adjustments -increase/decrease in net profit as reported under Indian GAAP on:			
	New accruals: fair valuation of mutual funds (net of tax)	23	38	29
	Other adjustments:	-5	-6	
3	Net profit as per IND-AS	307	508	912

(iii) As required by paragraph 32 of Ind-AS-101, equity reconciliation is as under:

Sl No.	Particulars	Year ended 31.03.2017
1	Equity as reported under Indian GAAP	9462
2	Ind-AS adjustments-increase/decrease in net profit as reported under Indian GAAP on:	
	Fair valuation of mutual funds plan (net of tax)	32
	Fair valuation of equity instruments	691
3	Equity as per IND-AS	10185

(iv) The Statutory Auditors of the Company have carried out a limited review of the financial results for the period ended September 30, 2017. The IND-AS financial results for the period ended September 30, 2016 have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. The financial results for the year ended March 31, 2017 which was audited has been reviewed for IND-AS adjustments.

(v) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 1, 2017.

Mumbai
01.11.2017

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STANDALONE SEGMENT WISE REPORTING

Particulars	(₹.in lakhs)					
	Quarter ended			Half year ended		Year ended
	30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
SEGMENT REVENUE	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited & Reviewed for IND-AS
Products (Manufactured/Traded)	3558	2425	3564	5983	6681	13304
Services	382	358	359	740	628	1286
Sub-total	3940	2783	3923	6723	7309	14590
Unallocated/Other income	62	74	74	136	144	288
TOTAL	4002	2857	3997	6859	7453	14878
SEGMENT RESULTS (Profits before interest and tax)						
Products (Manufactured/Traded)	436	(274)	394	162	610	924
Services	48	21	49	69	81	251
Unallocated/Other income	62	74	74	136	144	288
TOTAL	546	(179)	517	367	835	1463
Less:						
Interest						
Other unallocable expenditure net of unallocable income	30	31	33	61	66	127
PROFIT BEFORE TAX	516	(210)	484	306	769	1336
SEGMENT CAPITAL EMPLOYED						
Segment assets						
Products	8712	8312	8173	8712	8173	8676
Services	1228	1085	1529	1228	1529	1222
Total	9940	9397	9702	9940	9702	9898
SEGMENT LIABILITIES						
Products	2962	2959	3191	2962	3191	3363
Services	575	528	246	575	246	333
Total	3537	3487	3437	3537	3437	3696
Net of segment assets less liabilities (A-B)	6403	5910	6265	6403	6265	6202
Others-Investments/Deposits	1765	2246	2025	1765	2025	2348
Unallocated	1599	1102	1396	1599	1396	1635
TOTAL CAPITAL EMPLOYED	9767	9258	9686	9767	9686	10185

For Ador Fontech Limited

Mumbai
01.11.2017

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CONSOLIDATED SEGMENT WISE REPORTING

Particulars	₹.in lakhs)					
	Quarter ended			Half year ended		Year ended
	30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
SEGMENT REVENUE	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited & Reviewed for IND-AS
Products (Manufactured/Traded)	3556	2446	3562	5981	6676	13297
Services	411	358	366	790	638	1321
Sub-total	3967	2804	3928	6771	7314	14618
Unallocated/Other income	64	74	76	138	148	294
TOTAL	4031	2878	4004	6909	7462	14912
SEGMENT RESULTS (Profits before interest and tax)						
Products (Manufactured/Traded)	434	(274)	313	160	467	803
Services	(18)	(45)	49	(63)	81	89
Unallocated/Other income	64	74	76	138	148	294
TOTAL	480	(245)	438	235	696	1180
Less:						
Interest						
Other unallocable expenditure net of unallocable income	30	31	33	61	66	127
PROFIT BEFORE TAX	450	-276	405	174	630	1053
SEGMENT CAPITAL EMPLOYED						
Segment assets						
Products	8087	8284	7691	8087	7691	8280
Services	1573	1175	1712	1573	1712	1589
Total	9660	9459	9403	9660	9403	9869
SEGMENT LIABILITIES						
Products	2962	2959	2962	2962	2962	3363
Services	684	528	620	684	620	581
Total	3646	3487	3582	3646	3582	3944
Net of segment assets less liabilities (A-B)	6014	5972	5821	6014	5821	5925
Others-Investments/Deposits	1765	2246	2025	1765	2025	2348
Unallocated	1599	1102	1396	1599	1396	1635
TOTAL CAPITAL EMPLOYED	9378	9320	9242	9378	9242	9908

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01.11.2017

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