



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001

May 17, 2019

Sir/Madam,
Sub: Outcome of the Board Meeting

The Board at their meeting held on May 17, 2019 which commenced at 2 p.m. and concluded at 6:30 p.m. approved the following items of business:

1. Financial Results and Dividend

1. Took on record/approved the audited Standalone and Consolidated Financial Statements of the Company as per Indian Accounting Standards (IND-AS) for the quarter ended March 31, 2019.
2. Took on record/approved the audited Standalone and Consolidated Financial Statements of the Company as per Indian Accounting Standards (IND-AS) for the year ended March 31, 2019.
3. Recommended a dividend of Rs. 3.50/- (Rupees three and paise fifty) per equity share for the financial year ended March 31, 2019, subject to the approval of shareholders.

2. Annual General Meeting

- (i) The 44th Annual General Meeting of the Members of the Company will be held on Thursday, August 1, 2019 at Bengaluru.

3. Appointment of CFO (Chief Financial Officer)

- (i) The Board has appointed Mr. P Gopakumar as the Chief Financial Officer w.e.f. May 17, 2019.

4. (i) Book Closure dates

| Security Code | ISIN | Type of Security | Book Closure Dates | | Purpose |
|---------------|--------------|------------------|---------------------|----------------|--|
| | | | From | To | |
| 530431 | INE853A01022 | Equity | July 26, 2019 | August 1, 2019 | Annual General Meeting and Payment of dividend |
| | | | Both Days Inclusive | | |
| | | | | | |

(ii) Record Date

Record date for determining the eligibility of shareholders entitled to Dividend for FY 2018-19 shall be Thursday, 25th July, 2019.





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5. Re-appointment of Independent Directors

As recommended by the Nomination & Remuneration Committee and on the basis of performance evaluation, the Board of Directors has re-appointed the following Directors as Independent Directors of the Company, for a second term of 5 (five) years, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) through special resolution:-

| SNo. | Name of the Director | Category of Directorship | First Tenure | Proposed Second Tenure |
|------|----------------------|--------------------------------------|-------------------------------------|-------------------------------------|
| 1. | Navroze S Marshall | Non-Executive & Independent Director | August 20, 2014- August 19, 2019 | August 20, 2019- August 19, 2024 |
| 2. | Santosh Janakiram | Non-Executive & Independent Director | August 20, 2014- August 19, 2019 | August 20, 2019- August 19, 2024 |

Please find enclosed herewith the following:

- (i) Brief profile of the Chief Financial Officer and Independent Directors of the Company.
- (ii) Financial results as enumerated above.
- (iii) Independent Auditors Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- (iv) Declaration that the Report of the Statutory Auditors is with unmodified opinion with respect to Standalone and Consolidated Financial Results for the year ended March 31, 2019.

Kindly acknowledge and oblige.

**Thanking you,
Yours faithfully,
For ADOR FONTECH LIMITED**

**Gagandeep Singh
Compliance Officer**



Ador Fontech Limited

Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042; Tel: +91 80 25596045, 25596073
Fax: +91 80 25597085, Email: customerservice@adorfon.com; CIN: L31909KA1974PLC020010



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Brief Profiles

Mr. P Gopakumar, Chief Financial Officer

Mr. P Gopakumar has extensive experience of over 40 years in Finance, Accounts and Administration. He has worked with Ador Fontech Limited in a range of roles starting from an Accountant to Senior General Manager beginning from 05.03.1984. He is a graduate in Arts with specialization in Corporate Secretaryship. His previous employment was with Carter Wallace Limited.

Mr. Navroze S Marshall, Non-Executive & Independent Director

Mr. Navroze S Marshall is a British national of Indian origin. He holds a Master's degree in Business Administration. He has been associated as Managing Director of Simmonds-Marshall Limited and his areas of expertise include Production, Planning and Leadership.

Mr. Santosh Janakiram, Non-Executive & Independent Director

Mr. Santosh Janakiram is a Law Graduate from the National Law School and is enrolled as an Advocate with the Bar Council of Maharashtra and Goa. He is associated with Amarchand & Mangaldas & Suresh A Shroff & Company (Advocates and Solicitors), Mumbai as a 'Partner'. Mr. Janakiram has rich experience in banking, projects, project financing, structured financing, acquisition financing and private equity



Ador Fontech Limited

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ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

Statement of Audited Financial Results for the quarter and year ended March 31, 2019

Rs.in lakhs

| Sl | Particulars | Standalone | | | | | Consolidated | | | | |
|----|---|------------------------------|----------------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------------|----------------------------|------------------------------|-------------------------------------|-------------------------------------|
| | | Quarter ended March 31, 2019 | Quarter ended Dec 31, 2018 | Quarter ended March 31, 2018 | Financial year ended March 31, 2019 | Financial year ended March 31, 2018 | Quarter ended March 31, 2019 | Quarter ended Dec 31, 2018 | Quarter ended March 31, 2018 | Financial year ended March 31, 2019 | Financial year ended March 31, 2018 |
| | | Audited | Audited | Audited | Audited | Audited | Audited | Audited | Audited | Audited | Audited |
| 1 | Total income from operations (net) | 4795 | 4746 | 4737 | 18723 | 15474 | 4862 | 4785 | 4782 | 18934 | 15602 |
| 2 | Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items) | 469 | 509 | 589 | 2007 | 1342 | 297 | 432 | 521 | 1629 | 1089 |
| 3 | Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items) | 469 | 509 | 589 | 2007 | 1342 | 297 | 432 | 521 | 1629 | 1089 |
| 4 | Net Profit/(Loss) for the period after tax, (after exceptional and/or extraordinary items) | 274 | 327 | 408 | 1382 | 898 | 197 | 250 | 390 | 1099 | 695 |
| 5 | Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) | 297 | 345 | 453 | 1440 | 943 | 220 | 268 | 435 | 1158 | 740 |
| 6 | Equity share capital | 350 | 350 | 350 | 350 | 350 | 350 | 350 | 350 | 350 | 350 |
| 7 | Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year | | | | 10865 | 10055 | | | | 10103 | 9575 |
| 8 | Earnings per share (of Rs.2/- each) (for continuing and discontinued operations) | | | | | | | | | | |
| | Basic | 1.6 | 1.9 | 2.3 | 7.9 | 5.1 | 1.1 | 1.4 | 2.2 | 6.3 | 4.0 |
| | Diluted | 1.6 | 1.9 | 2.3 | 7.9 | 5.1 | 1.1 | 1.4 | 2.2 | 6.3 | 4.0 |

Note: The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the web site of the Bombay Stock Exchange (www.bseindia.com) and on the Company's website (www.adorfon.com).

For Ador Fontech Limited



A T Malkani
Chairman

Place : Mumbai

Date : May 17, 2019

ADOR FONTECH LIMITED

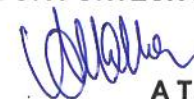
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Statement of Standalone Audited Financial Results for the Quarter and Year ended Mar 31, 2019

| Rs. in lakhs | | | | | | |
|--------------|--|----------------------------|----------------------------|----------------------------|---------------------------|-------------------------------------|
| SI No. | Particulars | Quarter ended Mar 31, 2019 | Quarter ended Dec 31, 2018 | Quarter ended Mar 31, 2018 | Year ended March 31, 2019 | Financial year ended March 31, 2018 |
| | | Audited | Audited | Audited | Audited | Audited |
| 1 | Income from operations (net) | 4,675 | 4,702 | 4544 | 18,443 | 15084 |
| | Other income | 120 | 44 | 193 | 280 | 390 |
| | Total revenue | 4,795 | 4,746 | 4,737 | 18,723 | 15,474 |
| 2 | Expenses | | | | | |
| | a Cost of materials consumed | 1,425 | 963 | 920 | 4,482 | 3274 |
| | b Purchase of stock-in-trade | 1,286 | 1,579 | 1,060 | 6,009 | 4984 |
| | c Changes in invn. of fin. goods w-in-p and stock-in-trade | (173) | 97 | 412 | (166) | 364 |
| | d Operational expenses | 345 | 475 | 448 | 1,521 | 1118 |
| | e Employee benefit expenses | 784 | 566 | 748 | 2,527 | 2381 |
| | f Finance costs | | | | | |
| | g Depreciation & amortisation exp | 37 | 83 | 82 | 276 | 302 |
| | h Other expenses | 622 | 474 | 478 | 2,067 | 1709 |
| | Total expenses | 4,326 | 4,237 | 4,148 | 16,716 | 14,132 |
| 3 | Profit/(loss) before exceptional items and tax | 469 | 509 | 589 | 2,007 | 1,342 |
| 4 | Exceptional items | | | | | |
| 5 | Profit/(loss) before tax | 469 | 509 | 589 | 2,007 | 1,342 |
| 6 | Tax expense | | | | | |
| | Current tax | 190 | 155 | 142 | 575 | 400 |
| | Deferred tax | 5 | 27 | 39 | 50 | 44 |
| | Total | 195 | 182 | 181 | 625 | 444 |
| 7 | Profit/(Loss) after tax | 274 | 327 | 408 | 1,382 | 898 |
| 8 | Other comprehensive income | | | | | |
| | A(i) Items that will not be reclassified to profit and loss | 29 | 25 | 46 | 77 | 69 |
| | (ii) Income tax relating to items that will not be reclassified to profit and loss | -6 | -7 | -1 | -19 | -24 |
| | B(i) Items that will be reclassified to profit and loss | | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit and loss | | | | | |
| 9 | Total comprehensive income (after tax) | 297 | 345 | 453 | 1,440 | 943 |
| 10 | Paid-up equity share capital (Face value of Rs.2 per share) | 350 | 350 | 350 | 350 | 350 |
| 11 | Earnings/(losses) per share (EPS) (net of tax) (in Rs.) | | | | | |
| | Basic (not annualised in respect of the quarters) | 1.6 | 1.9 | 2.3 | 7.9 | 5.1 |
| | Diluted (not annualised in respect of the quarters) | 1.6 | 1.9 | 2.3 | 7.9 | 5.1 |

For ADOR FONTECH LIMITED



A T Malkani
Chairman

Place: Mumbai
Date: May 17, 2019

ADOR FONTECH LIMITED

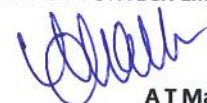
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CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2019

| Sl No. | Particulars | Rs. in lakhs | | | | |
|--------|--|------------------------------|----------------------------|------------------------------|-------------------------------------|-------------------------------------|
| | | Quarter ended March 31, 2019 | Quarter ended Dec 31, 2018 | Quarter ended March 31, 2018 | Financial year ended March 31, 2019 | Financial year ended March 31, 2018 |
| | | Audited | Audited | Audited | Audited | Audited |
| 1 | Income from operations (net) | 4738 | 4740 | 4583 | 18643 | 15204 |
| | Other income | 124 | 45 | 199 | 291 | 398 |
| | Total revenue | 4862 | 4785 | 4782 | 18934 | 15602 |
| 2 | Expenses | | | | | |
| | a Cost of materials consumed | 1449 | 978 | 934 | 4553 | 3319 |
| | b Purchase of stock-in-trade | 1289 | 1579 | 1062 | 6012 | 4987 |
| | c Changes in invn. of fin. goods w-in-p and stock-in-trade | -173 | 97 | 412 | -166 | 364 |
| | d Operational expenses | 344 | 475 | 428 | 1520 | 1118 |
| | e Employee benefit expenses | 823 | 601 | 784 | 2684 | 2503 |
| | f Finance costs | 5 | 3 | 3 | 15 | 15 |
| | g Depreciation & amortisation exp | 51 | 95 | 92 | 328 | 346 |
| | h Other expenses | 777 | 525 | 546 | 2359 | 1861 |
| | Total expenses | 4565 | 4353 | 4261 | 17305 | 14513 |
| 3 | Profit/(loss) before exceptional items and tax | 297 | 432 | 521 | 1629 | 1089 |
| 4 | Exceptional items | | | | | |
| 5 | Profit/(loss) before tax | 297 | 432 | 521 | 1629 | 1089 |
| 6 | Tax expense | | | | | |
| | Current tax | 190 | 155 | 142 | 575 | 400 |
| | Deferred tax | -90 | 27 | -11 | -45 | -6 |
| | Total | 100 | 182 | 131 | 530 | 394 |
| 7 | Profit/(Loss) after tax | 197 | 250 | 390 | 1099 | 695 |
| 8 | Other comprehensive income | | | | | |
| | A(i) Items that will not be reclassified to profit and loss | 29 | 25 | 46 | 78 | 69 |
| | (ii) Income tax relating to items that will not be reclassified to profit and loss | -6 | -7 | -1 | -19 | -24 |
| | B(i) Items that will be reclassified to profit and loss | | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit and loss | | | | | |
| 9 | Total comprehensive income (after tax) | 220 | 268 | 435 | 1158 | 740 |
| 10 | Paid-up equity share capital (Face value of Rs.2 per share) | 350 | 350 | 350 | 350 | 350 |
| 11 | Earnings/(losses) per share (EPS) (net of tax) (in Rs.) | | | | | |
| | Basic (not annualised in respect of the quarters) | 1.1 | 1.4 | 2.2 | 6.3 | 4.0 |
| | Diluted (not annualised in respect of the quarters) | 1.1 | 1.4 | 2.2 | 6.3 | 4.0 |

For ADOR FONTECH LIMITED



A T Malkani
Chairman

Place: Mumbai

Date : May 17, 2019

Notes:

- (i) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (ii) IND-AS-115 Revenue from contracts with customers, is mandatory for reporting periods beginning on or after April 1, 2018 and replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of IND-AS-115 did not have any significant impact on recognition and measurements of revenue and related items in the financial results.
- (iii) The amounts for the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 and March 31, 2018 and the unaudited year to date figures up to December 31, 2018 and December 31, 2017 respectively.
- (iv) Loans and advances includes amounts paid to KIADB (Karnataka Industrial Area Development Board) pending capitalisation.
- (v) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable.
- (vi) Prior period items have been re-grouped wherever necessary to facilitate comparison.
- (vii) The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary 3D Future Technologies Private Limited.
- (viii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 17, 2019.
- (ix) The Statutory Auditors have carried out an audit of the financial statements for the quarter and year ended March 31, 2019.
- (x) The Board of Directors have recommended a dividend of Rs.3.50 (Rupees three and paise fifty) per equity share, being 175% which is inclusive of a special dividend of 25% to commemorate the 40th year of business operations in to life enhancement of industrial components.

For Ador Fontech Limited



**A T Malkani
Chairman**

Place: Mumbai

Date: May 17, 2019

ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

Statement of Standalone Assets and Liabilities

Rs. in lakhs

| Sl No. | Particulars | As at March 31, 2019 | As at March 31, 2018 |
|----------|--|-------------------------|-------------------------|
| A | Assets | Audited | Audited |
| 1 | Non-current assets | | |
| | (a) Property, plant and equipment | 1674 | 1865 |
| | (b) Intangible assets | 115 | 55 |
| | (c) Capital work-in-progress | | |
| | (d) Financial assets | | |
| | Investments | 1432 | 1167 |
| | Loans | | |
| | (e) Other non-current assets | | |
| | (f) Deferred tax assets | 161 | 229 |
| | Sub-total-Non-current assets | 3382 | 3316 |
| 2 | Current assets | | |
| | (a) Inventories | 2129 | 2180 |
| | (b) Financial assets | | |
| | Investments | 1332 | 992 |
| | Trade receivables | 2339 | 2578 |
| | Cash and cash equivalents | 269 | 365 |
| | Other bank balances | 2319 | 2291 |
| | Loans and advances | 1368 | 487 |
| | Other financial assets | | |
| | (c) Other current assets | 201 | 438 |
| | (d) Current tax assets | 618 | 550 |
| | Sub-total-Current assets | 10575 | 9881 |
| | Total-Assets | 13957 | 13197 |
| B | Equity and liabilities | | |
| 1 | Equity | | |
| | (a) Equity share capital | 350 | 350 |
| | (b) Other equity | 10865 | 10055 |
| | Sub-total-Equity | 11215 | 10405 |
| 2 | Non-current liabilities | | |
| | (a) Other financial liabilities | | |
| | (b) Provisions | 361 | 373 |
| | Sub-total-Non-current liabilities | 361 | 373 |
| 3 | Current liabilities | | |
| | (a) Financial liabilities | | |
| | Borrowings | | |
| | Trade payables | 1517 | 1347 |
| | Other financial liabilities | 274 | 281 |
| | (b) Other current liabilities | 100 | 327 |
| | (c) Provisions | 490 | 464 |
| | Sub-total-Current liabilities | 2381 | 2419 |
| | Total-Equity and liabilities | 13957 | 13197 |

Place: Mumbai
Date: May 17, 2019


A T Malkani
 Chairman

ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

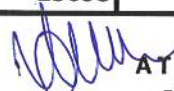
CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

Statement of Consolidated Assets and Liabilities

Rs. in lakhs

| Sl No. | Particulars | As at March 31, 2019 | As at March 31, 2018 |
|----------|--|-------------------------|-------------------------|
| A | Assets | Audited | Audited |
| 1 | Non-current assets | | |
| | (a) Property, plant and equipment | 1866 | 2039 |
| | (b) Intangible assets | 123 | 67 |
| | (C) Capital work-in-progress | | |
| | (d) Financial assets | | |
| | Investments | 582 | 567 |
| | Loans | 7 | 3 |
| | (e) Other non-current assets | 0 | 0 |
| | (f) Deferred tax assets | 421 | 394 |
| | Sub-total-Non-current assets | 2999 | 3070 |
| 2 | Current assets | | |
| | (a) Inventories | 2155 | 2191 |
| | (b) Financial assets | | |
| | Investments | 1338 | 997 |
| | Trade receivables | 2360 | 2592 |
| | Cash and cash equivalents | 273 | 371 |
| | Other bank balances | 2326 | 2295 |
| | Loans and advances | 1368 | 487 |
| | Other financial assets | | |
| | (c) Other current assets | 256 | 465 |
| | (d) Current tax assets | 618 | 550 |
| | Sub-total-Current assets | 10694 | 9948 |
| | Total-Assets | 13693 | 13018 |
| B | Equity and liabilities | | |
| 1 | Equity | | |
| | (a) Equity share capital | 350 | 350 |
| | (b) Other equity | 10103 | 9575 |
| | Sub-total-Equity | 10453 | 9925 |
| 2 | Non-current liabilities | | |
| | (a) Other financial liabilities | 0 | 25 |
| | (b) Provisions | 373 | 380 |
| | Sub-total-Non-current liabilities | 373 | 405 |
| 3 | Current liabilities | | |
| | (a) Financial liabilities | | |
| | Borrowings | 301 | 189 |
| | Trade payables | 1541 | 1354 |
| | Other financial liabilities | 395 | 328 |
| | (b) Other current liabilities | 138 | 352 |
| | (c) Provisions | 492 | 465 |
| | Sub-total-Current liabilities | 2867 | 2688 |
| | Total-Equity and liabilities | 13693 | 13018 |

Place: Mumbai
Date : May 17 2019


AT Malkani
Chairman



INDEPENDENT AUDITORS' REPORT

To

The Board of Directors of Ador Fontech Limited

We have audited the accompanying statement of Standalone Financial Results of ADOR FONTECH LIMITED ('the Company') for the year ended March 31, 2019 ('the Statements') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These statements are the responsibility of the Company's management and are approved by the Board of Directors. They have been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under as applicable (Ind-AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the audit and review reports received from the Branch Auditors, these statements:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified and read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

These statements includes the results for the quarter ended March 31, 2019 and March 31, 2018 respectively, being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year(s), which were subject to limited review by us.

Mumbai
May 17, 2019



For Srinivas and Subbalakshmi
Chartered Accountants
Firm Registration No.011350S


J H Madan Srinivas
Partner [Membership No.021643]

Head Office:
No. 237, 2nd Cross,
Cambridge Layout, Halasuru,
Bangalore - 560 008.
Ph : 080-25551372
e-mail : sriandsub@gmail.com
Website : www.sriandsub.com

Branch Office:
HS1, Vikram Visthara Enclave,
Madurai Dindigal Main Road, Paravai Post,
Villangudi, Madurai - 625 402
Ph : +91 8754028105
E-mail : sands.madurai@gmail.com



INDEPENDENT AUDITORS' REPORT

To The Board of Directors of Ador Fontech Limited

We have audited the consolidated financial results of Ador Fontech Limited ('the Company'), and its wholly owned subsidiary '3D Future Technologies Private Limited' (collectively referred to as 'the Group') for the year ended March 31, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These statements are the responsibility of the Company's Management and are approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit, which have been prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

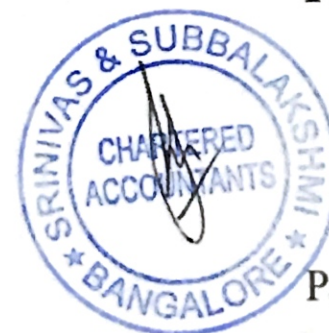
We did not audit the financial statements of the wholly owned subsidiary included in the consolidated quarterly financial results and consolidated year to date results. These financial information have been audited by other Auditors whose report(s) have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived is based solely on the report of such other Auditors.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) Include the financial results of the following entity: 3D Future Technologies Private Limited (Wholly owned subsidiary)
- (ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard and ;
- (iii) Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit and other financial information of the Company for the quarter and year ended March 31, 2019.

These statements include the results for the quarter ended March 31, 2019 and March 31, 2018 respectively, being the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the financial year(s), which were subject to limited review by us.

Mumbai
May 17, 2019



For Srinivas and Subbalakshmi
Chartered Accountants
Firm Registration No.011350S


J H Madan Srinivas
Partner [Membership No.021643]

Head Office:
No. 237, 2nd Cross,
Cambridge Layout, Halasuru,
Bangalore - 560 008.
Ph : 080-25551372
e-mail : sriandsub@gmail.com
Website : www.sriandsub.com

Branch Office:
HS1, Vikram Visthara Enclave,
Madurai Dindigal Main Road, Paravai Post,
Villangudi, Madurai - 625 402
Ph : +91 8754028105
E-mail : sands.madurai@gmail.com

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

May 17, 2019

Sir/Madam,

Sub: Declaration with respect to the Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended 31 March, 2019

DECLARATION

We, Mr. H P Ledwani, Managing Director and Mr. Gagandeep Singh, Compliance Officer of Ador Fontech Limited (CIN: L31909KA1974PLC020010), having Registered Office at Belview 7 Haudin Road Bengaluru 560 042 hereby declare that, the Statutory Auditors of the Company M/s. Srinivas and Subbalakshmi (FRN:011350S) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2019.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record and oblige.

**Yours sincerely,
For ADOR FONTECH LIMITED**



**Gagandeep Singh
Compliance Officer**



**H P Ledwani
Managing Director**