



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street Fort
Mumbai –400 001**

September 12, 2020

Sir/Madam,

Sub: Outcome of the Board meeting

Ref: Scrip code: 530431

The Board at their meeting held on September 12, 2020 which commenced at 01.30 p.m. and concluded at 03.00 p.m. approved the following:

In view of Mr. Aditya T Malkani's appointment as Managing Director of Ador Welding Limited, he has tendered his resignation as KMP (Key Managerial Personnel) and Whole Time Director of Ador Fontech Limited, which has been duly accepted by the Board.

Consequent to the same, Mr. Aditya T Malkani shall continue as a Director and is re-designated as Non-Executive Chairman with immediate effect. Further, he will not be entitled for remuneration other than sitting fees for attending Board and Committee Meetings of which he is a Member.

Request to take the same on record and oblige.

Thanking you,

Yours faithfully,

For ADOR FONTECH LIMITED

**Geetha D
Company Secretary**

**Sanath Kumar D Rao
Asst. Company Secretary**

