



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions

July 20, 2020

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001**

Sir/Madam,

Scrip Code – 530431

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the period ended March 31, 2020.

Request to kindly take the same on record and oblige.

Thanking You

**Yours faithfully
For Ador Fontech Limited**

**Geetha D
Company Secretary**

**Sanath Kumar D Rao
Asst. Company Secretary**





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A. Related party Disclosures as per Ind AS 24:

S.No.	Relationship	Name of the person/ Company
I.	Holding Company and Associate Companies	<ul style="list-style-type: none">J B Advani & Company Private Limited (for the purpose of consolidation of financial statement as per Ind AS)Ador Welding LimitedAdor Welding Academy Private LimitedAdor Powertron LimitedAdor Multiproducts LimitedAdor Green Energy Private Limited
II.	Wholly owned subsidiary company	<ul style="list-style-type: none">3D Future Technologies Private Limited
III.	Subsidiaries/ Associates of Associates and Holding company	<ul style="list-style-type: none">1908 E- ventures Private Limited – Subsidiary of J B Advani & Company Private LimitedJBA Asia Pacific Ptc. Ltd. (Singapore) – Subsidiary of Ador Powertron Ltd.Mack Valves India Private Limited – Associate of Ador Powertron LimitedGreenline Industrial Systems Private Limited– Associate of Ador Green Energy Private Limited.
IV.	Key Managerial Personnel	<ul style="list-style-type: none">Mr. A T Malkani – Executive ChairmanMr. H P Ledwani – Managing DirectorMrs. N Malkani Nagpal – Non Executive DirectorMr. N S Marshall- Independent DirectorMr. Santosh Janakiram – Independent DirectorMr. Rafique Abdul Malik – Independent DirectorMr. P Gopa Kumar – Chief Financial OfficerMs. Geetha D – Company Secretary



Ador Fontech Limited

Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042; Tel: +91 80 25596045, 25596073
Fax: +91 80 25597085, Email: customerservice@adorfon.com; CIN: L31909KA1974PLC020010



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B. Related party transactions during the period:

Name of the related party	Nature of transactions	Value of transaction (Rs. In lakhs)	
		01.10.2019 to 31.03.2020	01.04.2019 to 30.09.2019
WHOLLY OWNED SUBSIDIARY			
3D Future Technologies Private Limited (3DFT)	Contribution to equity share capital <i>(remained outstanding as on date)</i>	850.00	850.00
	Outstanding Security/ lien mark provided <i>(At cost of investment)</i>	659.01	537.38
	Security Deposit made by 3DFT <i>(as on date)</i>	1.00	1.00
	Lease rentals paid by 3DFT	3.35	3.35
	Interest received	0.75	-
ASSOCIATE COMPANIES			
J B Advani & Company Private Limited	Purchase of traded goods	0.62	-
	Motor Car expenses	2.43	2.50
Ador Welding Limited	Purchase of traded goods	21.84	16.32
	Purchase of manufactured goods	96.47	78.77
	Purchase of fixed assets	-	22.89
	Sale of traded goods	7.10	-
	Rent paid	0.32	0.25
	Other purchases	0.15	-
Ador Powertron Limited	Outstanding Inter Corporate deposits <i>(as on date)</i>	-	700.00
	Interest received on Inter corporate deposits	38.98	-
	Purchase of fixed asset	2.95	-
	Rent received	1.06	-
1908 E- ventures Private Limited	Purchase of traded goods	1.54	-



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C. Key Managerial Personnel

S. No.	Name of person	Nature of transaction	Value of transaction (Rs. In lakh)	
			01.10.2019 to 31.03.2020	01.04.2019 to 30.09.2019
1.	<ul style="list-style-type: none">Mr. A T Malkani : Executive ChairmanMr. H P Ledwani : Managing Director & CEOMr. P Gopa Kumar : Chief Financial OfficerMs. Geetha D : Company Secretary	Remuneration to whole time directors and key managerial personnel	178.00	164.00
<i>Note: Remuneration is as per Income Tax Act, 1961.</i>				
2.	<ul style="list-style-type: none">Mrs. N Malkani Nagpal : Non Executive DirectorMr. N S Marshall : Independent DirectorMr. Santosh Janakiram : Independent DirectorMr. Rafique Abdul Malik : Independent Director	Sitting fees to Non-Executive and Independent Directors	1.15	1.77

For Ador Fontech Limited



P Gopa Kumar

Chief Financial Officer



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