



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001**

December 6, 2020

Sir/Madam,

Scrip Code – 530431

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed disclosure of Related Party Transactions, on a consolidated basis pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended September 30, 2020.

Request to kindly take the same on record and oblige.

Thanking You

**Yours faithfully
For Ador Fontech Limited**

**Geetha D
Company Secretary**

**Sanath Kumar D Rao
Asst. Company Secretary**





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A. Related party Disclosures as per Ind AS 24:

S.No.	Relationship	Name of the person/ Company
I.	Holding Company and Associate Companies	<ul style="list-style-type: none">J B Advani & Company Private Limited (JBA) (for the purpose of consolidation of financial statement as per Ind-AS)Ador Welding Limited (AWL)Ador Welding Academy Private Limited (AWAPL)Ador Powertron Limited (APL)Ador Multiproducts Limited (AML)Ador Green Energy Private Limited (AGEPL)
II.	Wholly owned subsidiary company	<ul style="list-style-type: none">3D Future Technologies Private Limited (3DFT)
III.	Subsidiaries/ Associates of Associates and Holding company	<ul style="list-style-type: none">1908 E- ventures Private Limited – Subsidiary of J B Advani & Company Private LimitedJBA Asia Pacific Ptc. Ltd. (Singapore) – Subsidiary of Ador Powertron Ltd.Mack Valves India Private Limited – Associate of Ador Powertron LimitedGreenline Industrial Systems Private Limited– Associate of Ador Green Energy Private Limited.
IV.	Key Managerial Personnel	<ul style="list-style-type: none">Mr. A T Malkani : Non-Executive ChairmanMr. H P Ledwani : Managing Director & CEOMrs. N Malkani Nagpal : Non-Executive DirectorMr. N S Marshall : Independent DirectorMr. Santosh Janakiram : Independent DirectorMr. Rafique Malik : Independent DirectorMr. P Gopa Kumar : Chief Financial OfficerMs. Geetha D : Company Secretary



Ador Fontech Limited

Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042; Tel: +91 80 25596045, 25596073
Fax: +91 80 25597085, Email: customerservice@adorfon.com; CIN: L31909KA1974PLC020010



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B. Related party transactions during the period:

Name of the related party	Nature of transactions	Value of transaction (Rs. In lakhs)	
		During the period	
WHOLLY OWNED SUBSIDIARY			
3D Future Technologies Private Limited (3DFT)		01.04.20 to 30.09.20	01.10.19 to 31.03.20
	Subscription to Rights issue by ADFL – Application, first and second call	65.00	-
	Redemption of lien marked investments and conversion to ICD	423.00	-
	Inter-Corporate deposit	468.00	80.00
	Lease rentals paid by 3DFT	3.04	3.35
	Interest received on ICD	17.05	0.75
		As at 30.09.2020	As at 31.03.2020
3D Future Technologies Private Limited (3DFT)	Contribution by ADFL to equity share capital of 3DFT	850.00	850.00
	Outstanding Security/ lien marked provided for working capital loan sourced by 3DFT from HDFC Bank	237.38	659.01
	Security Deposit provided by 3DFT to ADFL towards lease rentals	1.00	1.00
	Inter-corporate deposit	548.00	80.00
ASSOCIATE COMPANIES			
JBA	Purchase of traded goods	-	0.62
AWL	Purchase of traded goods	21.18	21.84
	Purchase of manufactured goods	18.83	96.47
	Sale of traded goods	1.89	7.10
	Rent paid	0.27	0.32
	Other purchases	-	0.15
APL	Inter Corporate deposits (<i>as on date</i>)	400.00	-
	Interest received on ICD	19.97	-
	Purchase of fixed asset	-	2.95
	Rent received	0.60	1.06
1908 E- ventures Private Limited	Purchase of traded goods	-	1.54



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C. Key Managerial Personnel

S. No.	Name of person	Nature of transaction	Value of transaction (Rs. In lakh)	
			01.04.2020 to 30.09.2020	01.10.2019 to 31.03.2020
1.	<ul style="list-style-type: none">Mr. A T Malkani : Non-Executive Chairman*Mr. H P Ledwani : Managing Director & CEOMr. P Gopa Kumar : Chief Financial OfficerMs. Geetha D : Company Secretary	Remuneration to whole time directors and key managerial personnel	135.00	178.00
<i>Note: Remuneration is as per Income Tax Act, 1961.</i>				
2.	<ul style="list-style-type: none">Mrs. N Malkani Nagpal : Non-Executive DirectorMr. N S Marshall : Independent DirectorMr. Santosh Janakiram : Independent DirectorMr. Rafique Abdul Malik : Independent Director	Sitting fees to Non-Executive and Independent Directors	0.64	1.15

* Mr. A T Malkani has been re-designated as Non-Executive-Chairman vide Board resolution dated September 12, 2020 with consequent cessation in remuneration associated with whole time employment.

For Ador Fontech Limited

P Gopa Kumar
Chief Financial Officer



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