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August 06, 2021

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001**

Scrip Code: 530431

Sub: Outcome of the 46th Annual General Meeting (AGM)

We wish to inform that the 46th Annual General Meeting (AGM) of the Company was held on Friday, August 06, 2021 through video conference/other audio visual means (VC/OAVM) in accordance with relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

The AGM commenced at 11.00 A.M. and concluded at 12:20 PM. In the said meeting, business mentioned in the Notice to the AGM dated May 27, 2021 were transacted.

Please find enclosed herewith summary of proceedings of the said AGM pursuant to Regulation 30 Para A Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We hereby request you to take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For ADOR FONTECH LIMITED

**Geetha D
Company Secretary**

**Sanath Kumar D Rao
Asst. Company Secretary**





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SUMMARY OF THE PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING

The 46th Annual General Meeting (AGM) of the Members of Ador Fontech Limited was held today i.e., on Friday August 06, 2021 at 11.00 A.M. through Video conference/other audio visual means (VC/OAVM). The Company while conducting the meeting, adhered to the Ministry of Corporate Affairs (MCA) circular, Securities and Exchange Board of India (SEBI) circular and all relevant provisions of the applicable Statutes.

Mr. Aditya T Malkani, Non-Executive Chairman on confirmation by the Company Secretary as regards presence of quorum at the meeting chaired the meeting and started the proceedings.

He welcomed all the Directors, Officials, Shareholders participating/attending the Annual General Meeting through electronic mode from their respective locations. In the panel/attendance were the Chief Operating Officer, Chief Financial Officer, Company Secretary, Statutory Auditor, Secretarial Auditor, Scrutiniser and the Internal Auditors. The Directors introduced themselves to the Members.

The Chairman then asked the Company Secretary to brief on the arrangements made for the Members w.r.t. the 46th Annual General Meeting. The Company Secretary greeted the Members and informed the following:

The Company has enabled Members to participate in the 46th Annual General Meeting through video conference facility provided by the National Securities Depository Limited (NSDL). The proceedings of this Annual General Meeting are being web-casted live for all the Members, as per details provided in the Notice. The proceedings of this meeting are also being recorded for compliance purposes.

Pursuant to Section 108 of the Companies Act, 2013 & Rule 20 of the Companies (Management & Administration) Rules, 2014, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members have been provided facility to exercise their right to vote by electronic means, both through remote e-Voting and e-Voting at the AGM by the Company through NSDL. e-Voting commenced on Tuesday, August 03, 2021 at 09:00 A.M. and ended on Thursday, August 05, 2021 at 5:00 P.M. However, Members who could not vote through remote e-Voting may cast their votes through



Ador Fontech Limited

Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042; Tel: +91 80 25596045, 25596073
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e-Voting, at the end of the AGM. Further, Members who have already casted their votes are requested not to cast, as their votes will not be counted once again.

The Company has received requests from shareholders to register them as speakers in order to ask questions / raise queries at this meeting. Accordingly, the moderator will facilitate the session once the Chairman opens the floor for the Members. The same will be dealt with towards the end of the session.

All Statutory Registers, as required to be kept at the AGM including the Register of Directors and Key Managerial Personnel (KMP) and their Shareholding pursuant to Section 171 of the Companies Act, 2013, the Register of contracts or arrangements in which Directors are interested, pursuant to Section 189 of the Companies Act, 2013, etc., are open for e-inspection to the Members. Members seeking to inspect the documents can send an email to investorservice@adorfon.com or sanathkumar@adorfon.com.

Mr. Kannan S Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the e-Voting and remote e-Voting process in a fair and transparent manner. The results of voting on the resolutions will be announced within 48 hours on the website of the Company www.adorfon.com as well as in the NSDL portal and will be informed to the Stock Exchange (BSE).

The Chairman thereafter informed the Members that the Notice convening the Annual General Meeting and a copy of the Annual Report for the financial year ended March 31, 2021, have already been circulated to the Members of the Company electronically and the same with the permission of the Members, shall be taken as read.

The Auditors' Reports on the Standalone and Consolidated financial statements and the Secretarial Audit Report of the Company for the financial year ended March 31, 2021 do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, they were also taken as read.

The Chairman thereafter delivered his speech. Text forms part of **Annexure 1**. Thereafter, the Chairman took up the business as per the agenda circulated.



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| S. No. | Resolutions | Type of Resolution |
|--------------------------|--|---------------------|
| ORDINARY BUSINESS | | |
| 1. | Adoption of Standalone Financial Statements | Ordinary resolution |
| 2. | Adoption of Consolidated Financial Statements | Ordinary resolution |
| 3. | Declaration of dividend | Ordinary resolution |
| 4. | Re-appointment of Mrs. N Malkani Nagpal as Non-Executive-Director | Ordinary resolution |
| SPECIAL BUSINESS | | |
| 6. | Re-appointment of Mr. H P Ledwani as 'Chief Executive Officer and Managing Director' | Special resolution |
| 8. | Appointment of Branch Auditors | Ordinary resolution |
| 9. | Cost Auditors and their remuneration | Ordinary resolution |

The Chairman thereafter addressed the queries of Members one by one. Mr. Sanath Kumar D Rao, Asst. Company Secretary was the moderator. The questions ranged from the business of the Company to the functioning of the subsidiary 3D Future Technologies Private Limited (3DFT).

The Company Secretary reiterated that Members who have not casted their votes may kindly do so in the next fifteen minutes, wherein the window will be kept open by the National Securities Depository Limited (NSDL).

The Chairman thanked the Members for their participation and the Meeting concluded.

Thanking you,

Yours faithfully,

For ADOR FONTECH LIMITED

Geetha D
Company Secretary

Sanath Kumar D Rao
Asst. Company Secretary





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Annexure 1

CHAIRMAN'S SPEECH

This has been an interesting year. Interesting from the perspective of being a challenging period and hope all your loved ones are fine. As far as business is concerned there has been quite learning in terms of adjustment with respect to supply chain, employees working from home, selling processes and functioning of key stakeholders during the year 2020-21. It was from November/December that the supply chain really picked up. Economy is good barring the second and future waves that may arise, that we may not be able to comment on and there is also upscale on Capex. The Company has done well in getting back to track. Eighty percent of the Employees have received their first dose of vaccine and twenty percent second dose as well, except in respect of a manufacturing unit where there have been challenges in getting the entire team vaccinated. We are expecting 100% of the employees to take their first dose very soon.

Congratulations to Mr. H P Ledwani, Managing Director, the Core Team Members and the employees. Given the circumstances that we are in, the Company has done a great job, improved working capital, treasury, receivables and margins during Q4 and Q1 (2021-22). The company had deferred salary to employees which was paid back in full. The Company has continued to pay dividend during tough times of Covid and also has maintained the standard, keeping the trend. If Covid does not further impact, the financial year 2021-22 looks great for the Company. However, Covid waves apart, the future seems promising with the Company having remained more efficient and as a sales centric organisation.

As regards the subsidiary, 3D Future Technologies Private Limited, after a major hit on the sales due to the pandemic, the Company has seen a greater jump. Managing team has ensured to get the Company recognised as both science and service brand, working with the Doctors. The Company is taking it step by step to upscale and there is great opportunity in this sector.

Wish everyone and their families' good health and well-being.

AT Malkani

Chairman

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