

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	Standalone						Consolidated						
		₹. in lakhs)						₹. in lakhs)						
		Quarter ended			Half year ended			Quarter ended			Half year ended			Year ended
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22	30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Total income from operations (net)	5164	4982	5344	10146	10760	21040	5308	5072	5486	10380	10987	21405	
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	726	717	849	1443	1705	3505	562	536	759	1098	1491	2966	
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	726	717	849	1443	1705	3505	562	536	759	1098	1491	2966	
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	482	506	575	988	1324	2544	318	325	485	643	1110	2139	
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)	483	513	587	996	1349	2563	319	332	497	651	1135	2158	
6	Equity share capital	700	700	700	700	700	700	700	700	700	700	700	700	
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						13270						11581	
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)													
	Basic	1.4	1.4	1.6	2.8	3.8	7.3	0.9	0.9	1.4	1.8	3.2	6.1	
	Diluted	1.4	1.4	1.6	2.8	3.8	7.3	0.9	0.9	1.4	1.8	3.2	6.1	

Notes:

- (i) The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange - www.bseindia.com and on the Company's website - www.adorfon.com.
- (ii) These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (iii) The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary - 3D Future Technologies Private Limited.
- (iv) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable w.r.t. Standalone Financial Statements. However,

- the nature of business of the Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been reported as part of Segment Reporting.
- (v) Regrouping of data have been done to facilitate comparison.
- (vi) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 3, 2022.
- (vii) The Statutory Auditors have carried out Limited Review of the financial statements for the quarter and half year ended September 30, 2022.
- (viii) Refer publication dated 11.04.2022. The revenue in respect of the consolidated results for the quarter ended September 30, 2022 bore a typographical error. It was published as Rs.5038 instead of Rs.5308. Request to kindly take note of the correction/update made herein above.

For Ador Fontech Limited

A T Malkani
Chairman

Bengaluru
Nov 03, 2022

**STATEMENT OF STANDALONE
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2022**



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042
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SI No.	Particulars	(₹.in lakhs)					
		Quarter ended			Half year ended		Year ended
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (net)	5053	4874	5187	9927	10514	20474
	Other income	111	108	157	219	246	566
	Total revenue	5164	4982	5344	10146	10760	21040
2	a. Cost of materials consumed	1058	1704	1056	2762	2301	4278
	b. Purchased of stock-in- trade	1797	1543	894	3340	3639	6243
	c. Changes in invn. of fin. goods, w-in-p and stock-in-trade	(23)	(329)	618	(352)	(28)	338
	d. Operational expenses	491	384	587	875	963	1903
	e. Employee benefit expenses	631	640	686	1271	1281	2762
	f. Finance costs	-	-	-	-	-	-
	g. Depreciation & amortisation expenses	90	82	62	172	119	271
	h. Other expenses	394	241	592	635	780	1740
	Total expenses	4438	4265	4495	8703	9055	17535
3	Profit/-loss before exceptional items and tax	726	717	849	1443	1705	3505
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax	726	717	849	1443	1705	3505
6	Tax expense	-	-	-	-	-	-
	Current tax	242	208	225	450	439	1025
	Shortfall of previous year	-	-	-	-	-	-
	Deferred tax	2	3	49	5	(58)	(64)
	Total	244	211	274	455	381	961
7	Profit/-loss after tax	482	506	575	988	1324	2544
8	Other comprehensive income						
	a. (i) Items that will not be reclassified to profit and loss	2	10	15	12	32	25
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(1)	(3)	(3)	(4)	(7)	(6)
	b. (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	483	513	587	996	1349	2563
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)						
	Basic (not annualised in respect of the quarters)	1.4	1.4	1.6	2.8	3.8	7.3
	Diluted (not annualised in respect of the quarters)	1.4	1.4	1.6	2.8	3.8	7.3

For Ador Fotech Limited

Bengaluru
Nov 03, 2022

AT Malkani
Chairman

**STATEMENT OF CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2022**



ADOR FONTECH LIMITED

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Sl No.	Particulars	(₹.in lakhs)					
		Quarter ended			Half year ended		Year ended
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (net)	5225	4992	5339	10217	10760	20955
	Other income	83	80	147	163	227	450
	Total revenue	5308	5072	5486	10380	10987	21405
2	a. Cost of materials consumed	1128	1756	1096	2884	2376	4450
	b. Purchase of stock-in-trade	1797	1543	894	3340	3639	6248
	c. Changes in invn. of fin. goods, w-in-p and stock-in-trade	(25)	(327)	618	(352)	(27)	338
	d. Operational expenses	491	384	587	875	739	1903
	e. Employee benefit expenses	726	718	745	1444	1466	3017
	f. Finance costs	2	3	1	5	4	13
	g. Depreciation & amortisation expenses	102	94	80	196	155	341
	h. Other expenses	525	365	706	890	1144	2129
	Total expenses	4746	4536	4727	9282	9496	18439
3	Profit/(loss) before exceptional items and tax	562	536	759	1098	1491	2966
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax	562	536	759	1098	1491	2966
6	Tax expense						
	Current tax	242	208	225	450	439	1025
	Shortfall of previous year	-	-	-	-	-	-
	Deferred tax	2	3	49	5	(58)	(198)
	Total	244	211	274	455	381	827
7	Profit/(loss) after tax	318	325	485	643	1110	2139
8	Other comprehensive income						
	a. (i) Items that will not be reclassified to profit and loss	2	10	15	12	32	25
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(1)	(3)	(3)	(4)	(7)	(6)
	b. (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	319	332	497	651	1135	2158
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)						
	Basic (not annualised in respect of the quarters)	0.9	0.9	1.4	1.8	3.2	6.1
	Diluted (not annualised in respect of the quarters)	0.9	0.9	1.4	1.8	3.2	6.1

For Ador Fotech Limited

Bengaluru
Nov 03, 2022

AT Malkani
Chairman

**STATEMENT OF STANDALONE
ASSETS AND LIABILITIES**



ADOR FONTECH LIMITED
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CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	(₹.in lakhs)		
		As at 30.09.22	As at 30.09.21	As at 31.03.22
		Unaudited	Unaudited	Audited
A	Assets			
1	Non-current assets			
	(a) Property, plant and equipment	2656	2,605	2666
	(b) Right to use an asset	-	-	-
	(c) Capital work-in-progress	-	245	-
	(d) Intangible assets	158	-	142
	(e) Financial assets	-	-	-
	Investments	1475	1675	975
	Loans	-	-	-
	(f) Other non-current assets	-	-	-
	(g) Deferred tax assets	(3)	(61)	-
	Sub-total-Non-current assets	4286	4464	3783
2	Current assets			
	(a) Inventories	2821	2496	2273
	(b) Financial assets			
	Investments	872	591	2015
	Trade receivables	2631	3714	2754
	Cash and cash equivalents	155	347	27
	Bank balances other than cash and cash equivalents	3798	2773	3816
	Loans and advances	1534	1420	1548
	Other financial assets	-	-	-
	(c) Other current assets	359	211	387
	(d) Current tax assets	434	405	325
	Sub-total-Current assets	12604	11957	13145
	Total-Assets	16890	16421	16928
B	Equity and liabilities			
1	Equity			
	(a) Equity share capital	700	700	700
	(b) Other equity (Reserves and surplus)	12870	12056	13270
	Sub-total-Equity	13570	12756	13970
2	Non-current liabilities			
	(a) Other financial liabilities	-	-	-
	(b) Provisions	-	101	-
	Sub-total-Non-current liabilities	-	101	-
3	Current liabilities			
	(a) Financial liabilities			
	Borrowings	-	-	-
	Trade payables	2511	2610	2131
	Other financial liabilities	291	262	299
	(b) Other current liabilities	110	228	167
	(c) Provisions	408	464	361
	Sub-total-Current liabilities	3320	3564	2958
	Total-Equity and liabilities	16890	16421	16928

For Ador Fotech Limited

**STATEMENT OF CONSOLIDATED
ASSETS & LIABILITIES**



ADOR FONTECH LIMITED
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Sl No.	Particulars	(₹.in lakhs)		
		As at 30.09.22	As at 30.09.21	As at 31.03.22
		Unaudited	Unaudited	Audited
A	Assets			
1	Non-current assets			
	(a) Property, plant and equipment	2776	2726	2777
	(b) Right to use an asset	24	9	31
	(c) Capital work-in-progress	-	246	-
	(d) Intangible assets	158	-	142
	(e) Financial assets			
	Investments	15	715	15
	Other financial assets	5	4	5
	Loans	-	-	-
	(f) Other non-current assets	-	1	1
	(g) Deferred tax assets	581	390	584
	Sub-total-Non-current assets	3559	4091	3555
2	Current assets			
	(a) Inventories	2880	2527	2349
	(b) Financial assets			
	Investments	1128	591	2015
	Trade receivables	2744	3775	2821
	Cash and cash equivalents	179	371	72
	Bank balances other than cash and cash equivalents	3821	2778	3821
	Loans and advances	321	529	317
	Other financial assets	2	-	1
	(c) Other current assets	463	212	496
	(d) Current tax assets	434	498	325
	Sub-total-Current assets	11972	11281	12217
	Total-Assets	15531	15372	15772
B	Equity and liabilities			
1	Equity			
	(a) Equity share capital	700	700	700
	(b) Other equity (Reserves and surplus)	10829	10561	11581
	Sub-total-Equity	11529	11261	12281
2	Non-current liabilities			
	(a) Lease liabilities	13	9	20
	(b) Other financial liabilities			
	(c) Provisions	42	147	40
	Sub-total-Non-current liabilities	55	156	60
3	Current liabilities			
	(a) Financial liabilities			
	Lease liabilities	16	-	12
	Borrowings	-	-	-
	Trade payables	2558	2650	2183
	Other financial liabilities	477	436	394
	(b) Other current liabilities	488	405	478
	(c) Provisions	408	464	364
	Sub-total-Current liabilities	3947	3955	3431
	Total-Equity and liabilities	15531	15372	15772

For Ador Fontech Limited

**STANDALONE
CASH FLOW STATEMENT**



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
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Sl No.	Particulars	Period ended (₹.in lakhs)		
		30.09.22	30.09.21	31.03.22
		Unaudited	Unaudited	Audited
A	Cash flow from operating activities			
	Net Profit before tax as per Statement of Profit and Loss	1443	1705	3505
	Add/(Less):			
	Depreciation, amortisation and impairment	172	119	271
	Interest & dividend income	(219)	(170)	(292)
	Other comprehensive income/Non cash items	-	20	25
	Finance cost	-	-	-
	Operating profit before working capital changes	1396	1674	3509
	Adjustment for movements in:			
	Trade receivables	123	(992)	(32)
	Inventories	(548)	27	250
	Current investments	1143	981	(443)
	Loans	14	(459)	(587)
	Other current assets	28	(95)	(271)
	Trade payables	380	745	266
	Other financial liabilities	(8)	(66)	(29)
	Other current liabilities	(57)	(112)	51
	Current provisions	51	(38)	(63)
	Changes in current tax assets other than that provided for	(109)	-	89
	Operating profit before working capital changes	2413	1665	2740
	Direct taxes paid/(Refund due)	(450)	(439)	(1025)
	Net Cash From Operating Activities	1963	1226	1715
B.	Cash Flow From Investing Activities			
	Purchase of property, plant and equipment	(162)	19	(455)
	Capital advance made/work in progress	-	(1)	244
	Purchase and sale of investments (net)	(500)	(512)	188
	Increase/decrease in other bank accounts	18	129	(1172)
	Interest and dividend income & other non operating income	219	170	292
	Net Cash From Investing Activities	(425)	(195)	(903)
C.	Cash Flow From Financing Activities			
	Lease liability			
	(Increase)/decrease in financial assets and net of financial liabilities	(10)	-	-
	Increase/(decrease) in non current provisions	-	34	(67)
	Dividend paid including tax	(1400)	(770)	(770)
	Interest paid	-	-	-
	Net Cash from Financing Activities	(1410)	(736)	(837)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	128	295	(25)
	Opening balance of Cash and Cash Equivalents	27	52	52
	Closing balance of Cash and Cash Equivalents	155	347	27

For Ador Fotech Limited

Bengaluru
Nov 03, 2022

AT Malkani
Chairman

**CONSOLIDATED
CASH FLOW STATEMENT**



ADOR FONTECH LIMITED

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Sl No.	Particulars	Period ended (₹.in lakhs)		
		30.09.22	30.09.21	31.03.22
		Unaudited	Unaudited	Audited
A	Cash flow from operating activities			
	Net profit before tax as per Statement of Profit and Loss	1098	1491	2966
	Add/(Less):			
	Depreciation, amortisation and impairment	196	155	341
	Interest & dividend Income	(214)	(170)	(215)
	Other non-cash-items	-	20	25
	Finance cost	57	2	13
	Operating profit before working capital changes	1137	1498	3130
	Adjustment for movements in:			
	Trade receivables	77	(1021)	(67)
	Inventories	(531)	40	218
	Current investments	887	981	(443)
	Loans	(5)	(163)	49
	Other current assets	15	(96)	(276)
	Trade payables	375	749	282
	Other financial liabilities	83	(1)	(34)
	Other current liabilities	7	142	214
	Current provisions	44	22	(63)
	Changes in current tax assets other than that provided for	(109)	20	89
	Operating profit after changes in working capital	1980	2171	3099
	Direct taxes paid/(Refund due)	(450)	(439)	(1025)
	Net Cash From Operating Activities	1530	1732	2074
B.	Cash Flow From Investing Activities			
	Purchase of property, plant and equipment	(204)	32	(261)
	Capital work in progress			
	Purchase and sale of investments (net)	-	(981)	188
	Increase/(decrease) in other bank accounts	18	130	(1172)
	Interest & dividend income	214	170	215
	Net Cash From Investing Activities	28	(649)	(1030)
C.	Cash Flow From Financing Activities			
	Lease liability	-	-	(177)
	(Increase)/decrease in financial assets and net of financial liabilities	4	3	(20)
	Increase/(decrease) in non current provisions	2	-	(49)
	Dividend paid including tax	(1400)	(770)	(770)
	Interest paid	(57)	(2)	(13)
	Net Cash from Financing Activities	(1451)	(769)	(1029)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	107	314	15
	Opening Balance of Cash and Cash Equivalents	72	57	57
	Closing balance of Cash and Cash Equivalents	179	371	72

For Ador Fotech Limited

Bengaluru
Nov 03, 2022

AT Malkani
Chairman

**SEGMENT WISE
REPORTING**



ADOR FONTECH LIMITED

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Particulars	(₹. in lakhs)					
	Quarter ended			Half year ended		Year ended
	30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Ador Fontech Limited	5164	4982	5344	10146	10760	21040
3D Future Technologies Private Limited	176	126	153	302	249	485
Total	5340	5108	5497	10448	11009	21525
Less: Inter segment revenue	(32)	(36)	(11)	(68)	(22)	(120)
Net segment revenue	5308	5072	5486	10380	10987	21405
Segment results						
Ador Fontech Limited	726	717	838	1443	1683	3505
3D Future Technologies Private Limited	(162)	(178)	(78)	(340)	(188)	(526)
Less: (i) Finance cost	(2)	(3)	(1)	(5)	(4)	(13)
(ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-	-
Profit before tax	562	536	759	1098	1491	2966
Segment assets						
Ador Fontech Limited	16890	17986	16421	16890	16421	16928
3D Future Technologies Private Limited	(1359)	(1203)	(1049)	(1359)	(1049)	(1156)
Total segment assets	15531	16783	15372	15531	15372	15772
Segment liabilities						
Ador Fontech Limited	3320	3554	3165	3320	3165	2958
3D Future Technologies Private Limited	682	672	946	682	946	533
Total segment liabilities	4002	4226	4111	4002	4111	3491
Net capital employed	11529	12557	11261	11529	11261	12281

For Ador Fontech Limited

Bengaluru
Nov 03, 2022

A T Malkani
Chairman