

CODE OF BUSINESS CONDUCT AND ETHICS

AUTHORITY AND APPLICABILITY

The Board of Directors (the “Board”) of Ador Fontech Limited (the “Company”) has adopted the following Code of Business Conduct and Ethics (the “Code”) for Directors of the Company (“Directors”) and all employees of the rank of senior executives and all functional heads (“Covered Employees”). The Board of Directors has the right to expand/amend the extent and coverage of employees under this Code.

OBJECTIVITY

The Company is committed to ethical and lawful business conduct and perceives it as critical to the Company’s success. The Company will uphold ethical and legal standards while pursuing its objectives. Consistent with these principles, the Company’s Board has adopted the Code for compliance both in letter and spirit by all Directors and Covered Employees. While it is not possible to anticipate every situation or circumstances that may arise, the code is intended to serve as a broad guide. The Board reserves the right to amend, alter or terminate the code at any time and for any reason, subject to applicable laws.

Directors/Covered Employees who violate/deviate from the requirements of the Code will attract disciplinary action which may include termination of office/employment.

In performing their functions, Directors and Covered Employees will:

- Act with integrity, probity, honesty, transparency and with utmost good faith.
- Actively assist in implementing the Company’s objectives and creating an organisation that is responsive, positive and driven by business and social needs.

1.0 Compliance with Laws, Rules and Regulations

All Directors and Covered Employees must respect and obey all the applicable laws of the countries in which the Company operates. Violations of laws, rules and regulations may subject Directors/Covered Employees to individual criminal or civil liability, in addition to disciplinary action by the Company, apart from subjecting the Company to liability and/or loss of business.

ADOR FONTECH LIMITED

Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042, Karnataka - India.

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CIN: L31909KA1974PLC020010

2.0 Conflicts of interest

A “conflict of interest” exists when personal interest interferes in any way with the interests of the Company. As a general rule, Directors/Covered Employees should avoid actual or apparent conflicts of interest between their personal and professional relationships. A situation of conflict of interest arises when a Director/Covered Employee has interests that may make it difficult to perform his or her company work objectively and effectively. Another example of situation of conflict of interest is when a Director/Covered Employee or members of his or her family, receives personal benefits as a result of his or her position in the Company.

It is deemed to be a conflict of interest or independence for a Director/Covered Employee to work simultaneously for a competitor, customer or supplier. Directors/Covered Employees are not allowed to work for a competitor as a consultant or board member, unless approved by the Board. Conflicts of interest are prohibited as a matter of Company policy, except in exceptional circumstances and with the prior approval of the Board and subject to limitations imposed by law. It is not possible to describe all situations of conflicts of interest that could arise. Conflicts of interest may not always be clear-cut, so if a Director/Covered Employee is unclear, he/she should seek guidance of his/her immediate superior and/or the Chief Executive Officer.

Directors/Covered Employees may not use the Company’s assets, labour or information for personal use except as outlined in Section 8, “Protection and proper use of Company assets and proprietary information” or unless approved by the Chief Executive Officer or as part of a compensation or expense reimbursement program available to all Directors/Covered Employees.

A Director’s disclosure of interest under the Companies Act, 2013, shall be treated as sufficient compliance under this clause regarding situations of potential conflicts of interest.

3.0 Insider trading

In order to assist compliance with laws/regulations against insider trading, the Company has adopted the “Code of conduct for prevention of Insider Trading” governing trading in securities of the Company that is applicable to every Director/designated Employee. Abiding by the “Code of conduct for prevention of Insider Trading” is mandatory.

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4.0 Competition and fair dealing

The Company strives to outperform its competition fairly and honestly. Each Director/Covered Employee should deal fairly with the Company's customers, suppliers, competitors and employees and should not take unfair advantage of anyone through any intentional unfair-dealing practice. Pilfering proprietary information, possessing trade secret information that was obtained without the owner's consent, or inducing such disclosures by past or present employees of other companies is prohibited.

5.0 Discrimination and harassment

The Company is firmly committed to providing equal opportunity in all aspects of employment and any illegal discrimination or harassment of any kind is prohibited.

6.0 Health and safety

The Company strives to provide each employee with a safe and healthy work environment. Every Director/Covered Employee has responsibility for maintaining a safe and healthy workplace by following safety and health rules and practices and reporting accidents, injuries and unsafe equipment, practices or conditions. Being under the influence of illegal drugs and/or alcohol on the job is absolutely prohibited.

7.0 Confidentiality

Directors/Covered Employees shall maintain the confidentiality of information entrusted to them by the Company and any other confidential information about the Company that comes to them, from whatever source, in their capacity as Directors/Covered Employees, except when disclosure is duly authorised by the Chief Executive Officer or Chief Financial Officer or the Audit Committee or the Board of Directors or is required by laws or regulations. Confidentiality extends to information that suppliers and customers have entrusted to the Company. Use of confidential information for personal gain is strictly prohibited.

8.0 Protection and proper use of Company assets and proprietary information

All Directors/Covered Employees must endeavour to protect the Company's assets and ensure their efficient use. Any suspected incident of fraud or theft should be immediately reported to the Head of Human Resource Department and in appropriate cases - the Chief Executive Officer - for investigation. Company assets should not be used for personal use, though incidental personal use may be permitted when properly authorised.

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The obligation of Director/Covered Employees to protect the Company's assets includes protecting its proprietary information. Proprietary information includes intellectual property such as trade secrets, patents, trademarks, designs and copyrights as well as business, marketing and service plans, engineering and manufacturing ideas, designs, databases, records and service plans, engineering and manufacturing ideas, designs, databases, records and unpublished financial data. Unauthorised use or distribution of this information is not only a violation of Company policy and the terms of employment with the Company, but could also be illegal and result in civil and/or criminal liabilities.

9.0 Reporting any illegal or unethical behaviour

If any Director/Covered Employee believes that a violation of or significant deviation from the Code has occurred or has become unavoidable, he/she must contact the Head of the Human Resources Department and in appropriate cases the Chief Executive Officer of the Company.

Use of the above reporting procedures in bad faith or in a false or frivolous manner will be considered a violation of the code.

10.0 Waiver of the code

Any waiver of the Code or any provision of the Code for any Director/Covered Employee must be made only by the Board of Directors and disclosed as required by law or SEBI/Stock Exchange regulations.

11.0 Compliance procedures

Every Director and Covered Employee shall annually confirm on or before April 15th compliance of the code in the prescribed form given in the Annexure.

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ANNEXURE

Date

To

The Board of Directors

Ador Fontech Limited

Belview 7

Haudin Road

Bangalore 560 042

Dear Sirs,

I _____ am a Director/Covered Employee under the Code of business conduct and ethics of the Company adopted by the Board of Directors on _____. I hereby affirm compliance with the said code for the financial year _____. (In case any Section of the Code has not been complied with, please state exact section and circumstances in which not complied and/or waiver granted by the Board, if any).

Thanking you,

Yours truly

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